



VK to acquire long-term lease rights to VKontakte headquarters

June 28, 2023. VK acquired 100% of the shares of Zinger CJSC, which owns long-term lease rights to the Singer House in St. Petersburg. Since 2010, the Singer House has been the headquarters for VKontakte social network.

The deal will allow to optimize costs and protect the economic interests of the company.

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VK is one of the largest technology companies in Russia. Its products help millions of people with their day-to-day needs online. More than 95% of the Russian internet audience use VK services, which enable people to keep in touch, play video games, master new skills, listen to music, watch and create video content, buy and offer goods and services and fulfill a wide range of other needs. The company provides a number of solutions for digitizing business processes, from online promotion and predictive analytics to corporate social networks, cloud services and enterprise automation.