



March 20, 2025

VK Shareholders to consider additional share issue

VK IPJSC (MOEX: VKCO, hereinafter referred to as “VK” or the “company”) announces that VK Board of Directors convenes an extraordinary General Meeting of Shareholders (EGM) to settle the issue of increasing the authorized capital by placing additional ordinary shares by private subscription. The EGM will be held on April 30, 2025 in the form of an absentee voting.

- VK plans to raise up to RUB 115 billion. The company will apply the funds received to reduce the debt burden;
- The placement price of additional shares is in line with the market and amounts to RUB 324.9, which corresponds to the weighted average price based on the results of trading on the Moscow Exchange for three months, from December 18, 2024 to March 18, 2025;
- As part of an additional issue process VK will grant a pre-emptive right to acquire shares to all the current shareholders pro-rata to their holding share.

The list of shareholders eligible to participate in the EGM will be settled on March 21, 2025. All VK shareholders as of March 21, 2025 will receive the pre-emptive right to acquire shares as part of the additional issue.

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About VK

VK is one of the largest technology companies in Russia. Its products help millions of people with their day-to-day needs online. More than 95% of the Russian internet audience use VK services, which enable people to keep in touch, play video games, master new skills, listen to music, watch and create video content, buy and offer goods and services and fulfill a wide range of other needs. The company provides a number of solutions for digitizing business processes, from online promotion and predictive analytics to corporate social networks, cloud services and enterprise automation.