3Q21 ESG highlights



Corporate developments

Rebranding into VK & our culture

- The Group's rebranding into VK announced in early October comes as a natural progress of the ecosystem development strategy of the Group, announced in 2020 where the social network VKontakte was positioned as the central element
- Beyond its expected business related benefits, through rebranding we also seek to ensure the transition to an even deeper internal culture of collaboration, sharing and exchange of ideas, scaling successes internally, avoidance of any duplication of efforts and internal competition in our ultimate goal to create unifying technologies for all people





VK people – work & talent development

Remote work regime continues:

- Given the ongoing pandemic, we extended the remote work regime across all our offices until the end of 2021
- We encourage our employees to get vaccinated, including through the internal prize program, having reached 40% vaccination level among our staff in Q3

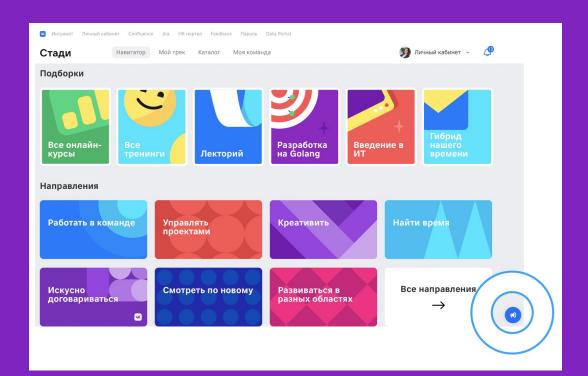


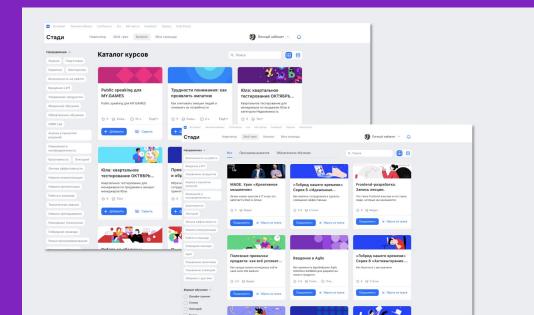
So does the onboarding & training:

- Onboarding and adaptation for new employees are being provided in a remote format, with the process having been fully automated
- All trainings have been done remotely since March 2020, with 2,900+ employees having completed trainings so far in 2021
- Each employee can complete a competency evaluation, according to the results of which the LXP will automatically generate a learning track sort and load suitable learning materials
- In the meantime, peer-2-peer learning access stimulates knowledge sharing and growth in hard as well as soft skills

VK people & constant learning

- We rebranded our internal training platform into Study (former WORK) and added new courses on hard and soft skills
- Catalog includes 25 topics and 20 competencies, with interactive recommendations
- Study provides visualization of progress around set development goals and materials studied
- There are already 200+ units of content across multiple different formats (feeds, videos, long reads)
- Registration for trainings is organized with a choice of dates and a virtual queue for trainings with limited capacity
- Chat bot is used to track attendance
- Employees can upload own content, as well as leave comments, ratings and recommendations to colleagues, making the system highly interactive and social





VK people - talent development & retention

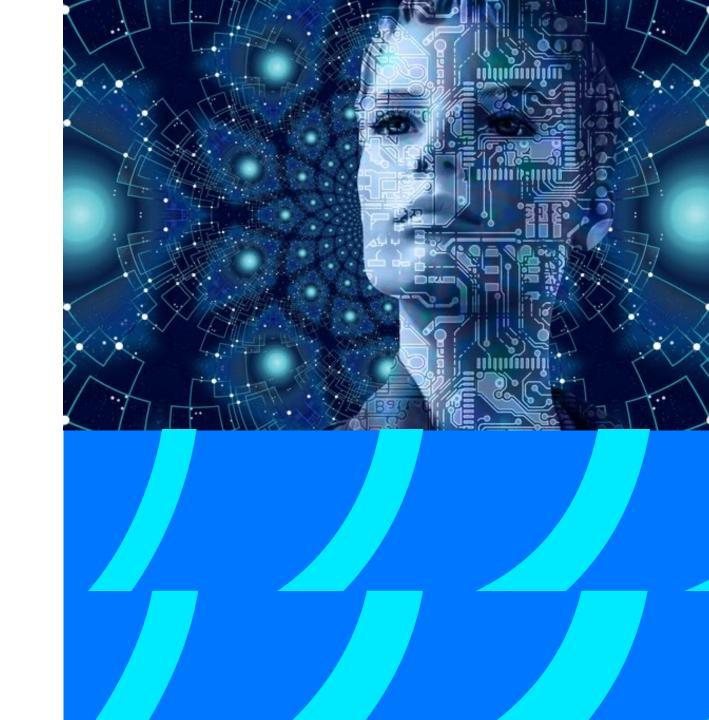
- Nine of our top managers took leading positions in AMR and Kommersant' annual Top-1000 of Russian managers*
- We launched a dedicated internal service of wellbeing for our employees to promote new opportunities in both professional and personal development, health and leisure. This Fall we added courses on finance & investments, selfdevelopment and work-life balance



- We enhanced employee feedback via Engagement and Loyalty survey and dialogues with staff around building the culture of trust and improvement. 1,500 comments and ideas were put into action plan around people development and employment conditions
- We updated our formula to identify people for right decision making in people development area
- We added a new team evaluation mechanism and involved managers in creating development and retention plans via digital tools
- We increased the use of assessment tools targeting career growth
- We increased awareness around career opportunities inside the Group through broad sharing of experiences of our colleagues

D&I - VK Women

- We launched VK Women initiative to create a safe and supportive environment for growth and development of each female employee of the Group as part of our rising efforts in the area of Diversity & Inclusion
- Our ambition is to increase the ratio of women among tech professionals in VK and Russia as a whole
- 140+ participants joined the initiative within the first four weeks since launch
- During the quarter we held 3 workshops in partnership with Google on IAMREMARKABLE programme
- We have also already announced a mentorship programme for women supported by HR and Learning departments



VK - development of education

- VK is actively involved in the development of education and collaboration with local schools and universities
- 5,000+ students attended our programming courses as part of our collaborative educational projects with BMSTU, Lomonosov MSU, HSE University, MIPT, MEPhI, Peter the Great SPbPU, ITMO University and the Voronezh state universities.
- We help professionals boost their skills. In 2021, we continued with MADE Data Academy and Product management Academy, our educational programs for experienced professionals. There are 250+ graduates and 240 students who joined these programs in 2021 and started mastering new professions
- We continue to develop internship programs, with 400+ students from all over Russia having joined the IT Diving internship at VK



VK - Contribution to Education

We hosted IT Knowledge Day, an annual professional orientation day:

- 290,000+ teenagers from 6,800 schools participated
- 300 speakers from VK and other IT companies organized 600 hybrid lessons
- 2.5mn+ online views via VKontakte and Odnoklassniki



Students entered 20 free of charge VK educational projects across universities in September

Students joined VK IT Diving internship in July

115

Students graduated from free of charge product management academy MADE in September 365

Skillbox students volunteered for nonprofit organizations under ProCharity project in Q3 30

Nonprofit organizations took part in Skillbox Infinite possibilities program





Educational efforts & Ferum

<u>Sferum</u> is a free communication and educational platform for schools, teachers and children (part of VK JV with Rostelecom)

YTD 1.5mn+

students and teachers from 50 Russian regions and 24,700 schools and educational communities registered on the platform for communication and hybrid learning

200+

teachers received free online consultations from psychotherapists from the "Variant" for "Sferum"

15,000+

teachers joined Sferum's educational course "Digital transformation of Education: the profile of a modern teacher" on the GeekBrains platform

200 schools from 25 regions

of Russia took part in the Olympiad "Faces of Sferum" to enhance the digital skills of teachers



VK - Information security focus

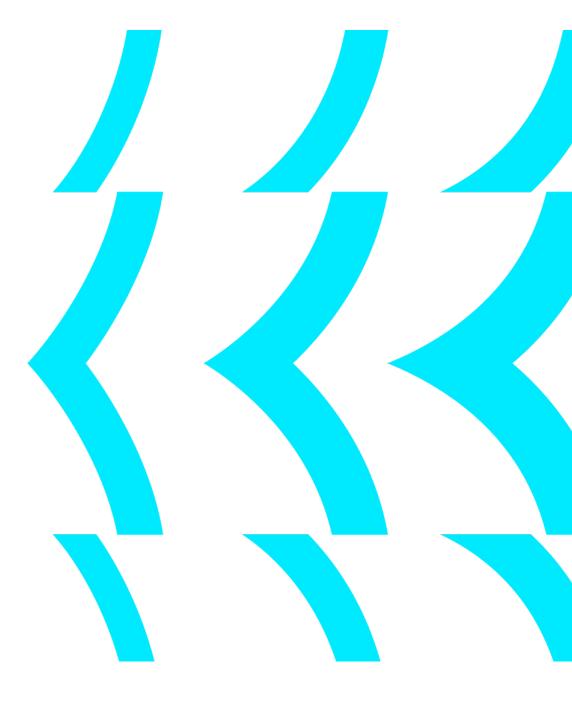
- To further enhance our security framework we introduced a position of the ecosystem chief information security officer (CISO) to boost infrastructure security across our entire ecosystem
- We continued to strengthen controls over users' personal data security





New Executive LTI program

- To closer align with our stakeholders, the Remuneration and Nomination Committee of the Board has approved the shift to a new long-term incentive program (LTI) for Executives
- It is equity-based with awards in Performance Stock Units
 ("PSUs") and options linked to GDRs, with annual vesting over
 4 years, starting in 2022
- Vesting of PSUs is subject to meeting performance conditions linked to financial parameters such as budgeted Revenue and Adjusted Free-Cash-Flow, while options have a strike price of \$20/GDR (which will only have value in case of share price appreciation above that level), with any gains to be settled in GDRs
- Under the Program, PSUs or options may be clawed back in the event of misconduct or certain accounting irregularities

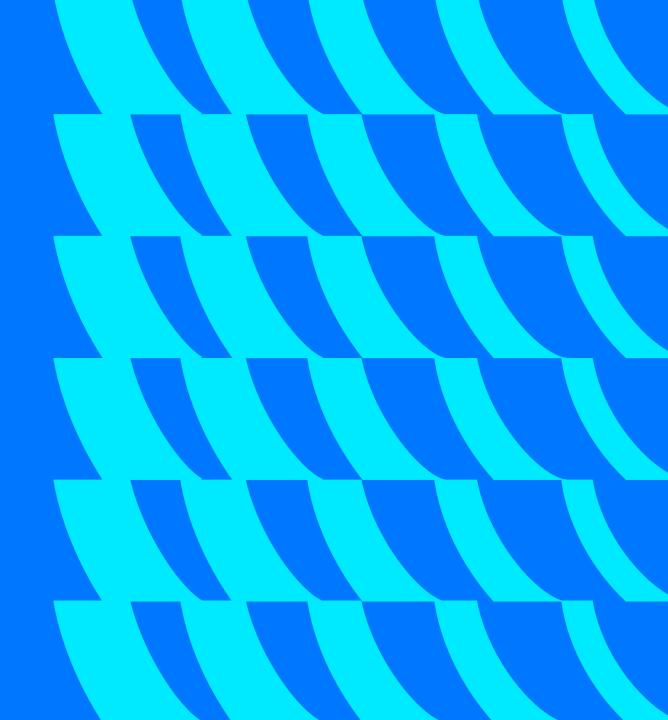


Broader corporate ESG agenda

- We published our second dedicated annual ESG report (can be found in a dedicated "ESG" section of our website)
- Our mission remains to improve people's lives by making technologies simple and accessible to all and distribute our services in a way that has the least possible impact on the environment
- We aim to design, offer and support sustainable technologies that make a real difference to our users' lives and follow a responsible approach to the consequences and impact of our products on communities
- Key focus areas within our ESG agenda include: 1) privacy & data security; 2) Corporate governance, ethics & human rights; 3) Accessible Educational & related development initiatives; 4) Support and development of our people, SMBs and charitable activities; 5) Climate-related initiatives
- We started publications of Excel data underlying our annual ESG reports (can be found in a dedicated "ESG" section of our website)



Consolidated businesses





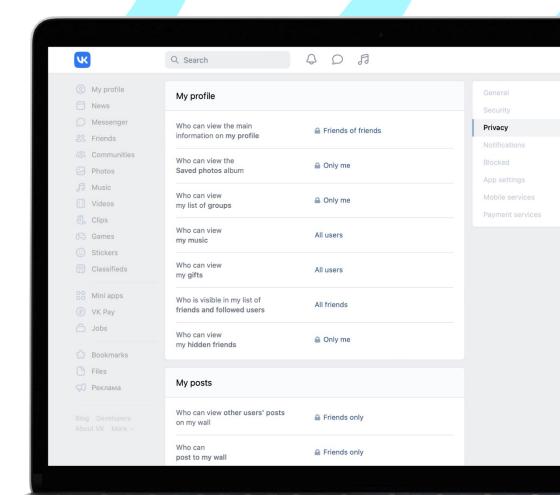
- Launched a grant program in the amount of RUB12mn for organizations which create cultural projects and discover new directions in the arts
- Sold a special Pini sticker pack, all profits from which were donated to "Svet" children's charity fund
- Provided advertising support to 30 charitable projects as part of its Grant program to nonprofit organizations





VKontakte provides maximum flexibility around privacy settings:

- There are hundreds of parameters within the privacy settings, which provide users with full flexibility and control around how their VKontakte page looks, who can contact them, see their activity within the social network etc
- Users can determine whether their connections should see posts they comment on or mark as liked as well as manage auto detection of oneself on photos and videos, with an opportunity to amend related parameters at any time
- Among the latest features, Messenger now allows to easily connect to those within users' phone book. At the same time, all the new connections uploaded from the phone book are able to view user's profile only upon mutual conversation



VKontakte

- Supported Russian athletes in the Paralympic Games, having released a project about them on the platform. Also, VKontakte users could buy a charity gift, with raised funds sent to public organization "Perspektiva" which supports persons with disabilities
- Acted as an information partner of The Kids Instead of Flowers campaign, which motivates parents to donate into charity funds instead of buying flowers for teachers during the first school day of the year (September 1)





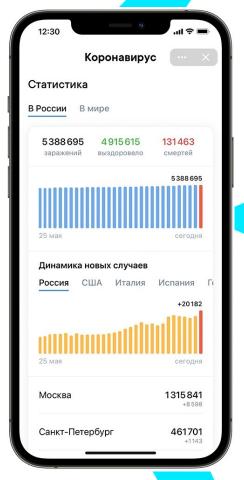
- Collected RUB8mn in donations from its users towards the "Liniya Zhizni" charity fund during its 15-year birthday celebration
- "Pets" mini app launched a "Good deeds" section where users can support organizations focused on animal and ecological issues
- Launched the first game in Russia seeking to support bone marrow transplantation and awareness
- VK Clips presented an interactive mini-series "To repay ecological debt" and focus user attention on customers' and producers' responsibility



VKontakte and COVID-19

- VKontakte continues to inform users about COVID-19 and related vaccination. Publications about the pandemic, vaccination and treatment are marked with a link within the special coronavirus information center within VKontakte
- VKontakte and OK started testing warnings about potentially unreliable information related to COVID-19
- VKontakte and OK plan to create public principles of work with unreliable information and a group of independent fact-checking experts

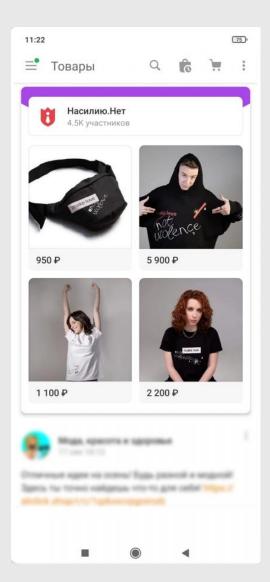






OK marketplace launched a collection of goods from charitable foundations:

- A selection of products from "Live Now",
 "Life as a Miracle/Jizn Kak Chudo",
 "Lighthouse", "Anton is Right Here/Anton
 Tut Ryadom" and "No to Violence/Nasiliu
 Net" charitable foundations became
 available for purchase
- Thus, OK users were able to support people affected by domestic violence, people with autism spectrum disorders and amyotrophic lateral sclerosis, as well as children who have undergone or are awaiting transplantation

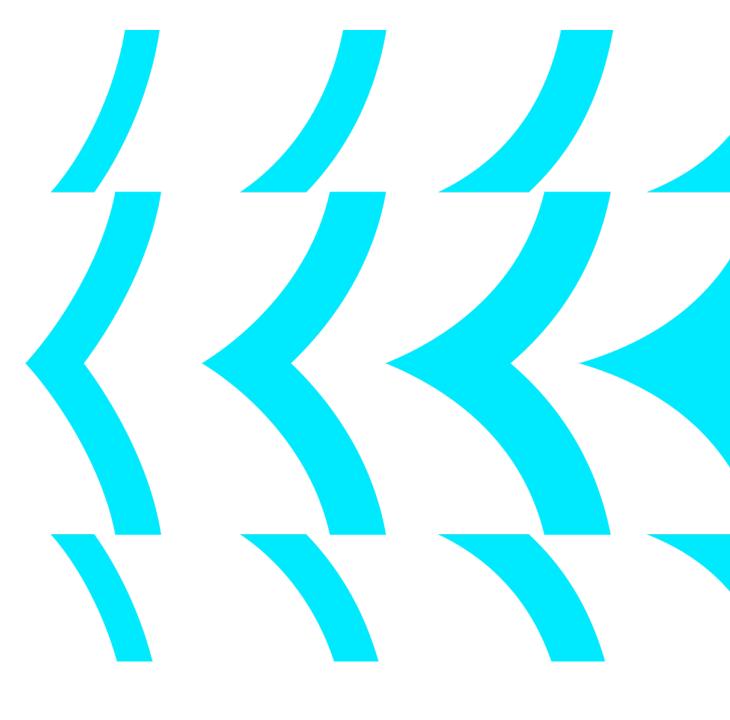






OK hosted the All-Russian Expert Mortgage Marathon:

 Representatives of the Ministry of Finance of Russia, the Bank of Russia, Dom.RF, members of construction companies, realtors, lawyers and psychologists answered users' burning questions about mortgages. Speakers talked about state support tools and discussed real-life situations of users, assisting Russians with making safe and smooth real estate purchases



OK Culture and Ecological Initiatives

OK helps build respect and awareness for historical and cultural attractions:

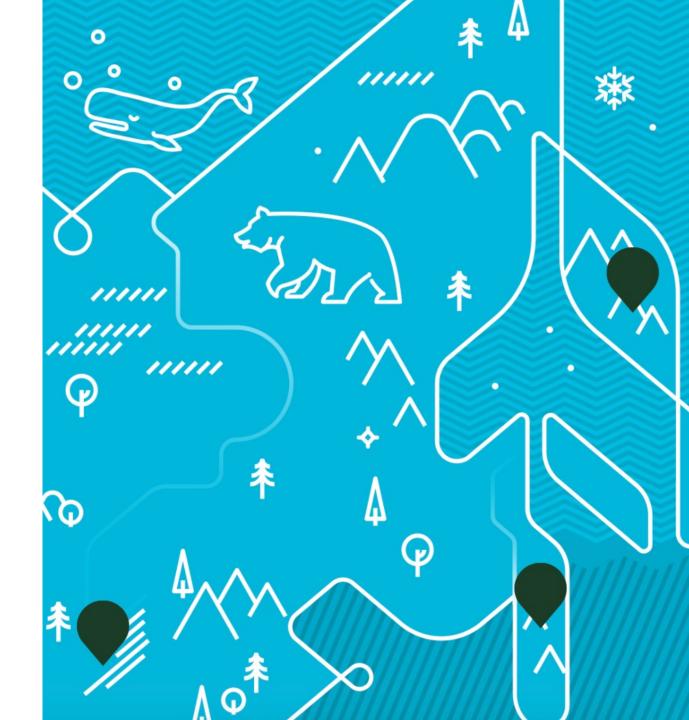
- In September, OK created an interactive map of ten specially protected natural areas in Russia. Users were able to find out about the most fascinating natural places, where they can go for a trip
- OK launched 3D-covers photos for personal profiles featuring nature reserves and nature parks



OK Culture and Ecological Initiatives

OK regularly helps museums and other cultural institutions make their content accessible to a wide audience:

- In September, OK hosted broadcasts of theatrical productions — users could watch lectures on theatrical art, tour museums and theaters in Moscow, as well as broadcasts of various performances.
- OK exclusively aired the All-Russian Pushkin Readings: employees of libraries, theaters, museums, and other institutions from Russia's regions read Alexander Pushkin's works





OK and COVID-19

OK is actively using tools to help users actively fight against the COVID-19 pandemic:

- VKontakte and OK launched the "Herd Immunity" mini-application allowing users to exchange personal experiences about vaccination
- "COVID-19 Information Center", a page with information about coronavirus and vaccination from the National Consultation Center of Rospotrebnadzor continues to provide factual information and support
- OK hosted a broadcast jointly with Rospotrebnadzor devoted to myths about vaccination with Mikhail Lebedev, an expert from the Center for Molecular Diagnostics at the Central Research Institute of Epidemiology of Rospotrebnadzor

COVID-19 Информационный центр

Центр COVID-19 в социальной сети Одноклассники содержит информацию от Единого консультационного центра Роспотребнадзора. Эта информация поможет предотвратить заболевание коронавирусом и даст общее представление о том, что предпринимать в случае заражения близких.



Какие факты нужно знать о вакцине

Вакцинация – способ защиты от болезней, который задействует естественные защитные механизмы организма для формирования устойчивости к возбудителям инфекционных заболеваний. Иммунитет от коронавируса можно получить с помощью любой вакцины, зарегистрированной на территории России: «Спутник V»



Education:

- Together with Far Eastern Federal University, MY.GAMES published a list of Russian educational programs in game development, including 140+ higher and supplementary education programs for students interested in the field
- MY.GAMES presented MY.GAMES Career, a free
 Java and Unity development course for college
 and university graduates with further employment
 opportunities
- MY.GAMES partnered with Ivanovo State Energy
 University (ISEU) on a new Advanced Professional
 Education course in Computer Game Development
- MY.GAMES hosted 2 The Big Deal events in Q3, free educational summits aimed at developing the domestic gaming community and educating young professionals







Safe and Fair Play:

MY.GAMES is committed to creating a fair and safe environment for gamers, raising awareness for mental health, and encouraging healthier communities



Mental Health

 MY.GAMES supported UK-based organization Safe in our World, creating awareness for the charity while helping gamers and developers worldwide access mental health resources, reaching over 200k users

Fair Play

To combat cheating in PC games, we have an in-house anti-cheat solution named MRAC. The anti-cheat team constantly monitors all sites with a reputation for cheating, identifies cheaters via complaints, and analyzes new programs and scripts, simultaneously updating our active anti-cheat system

- 8 updates were implemented in MRAC during Q3
- 50% of the cheats do not reach an average user as they are entered into MRAC in advance
- New cheat patterns are identified and banned within 24 hours

Marusia & voice assistance

Accessible social media:

VK has become the first social network to integrate a voice assistant into its app. With Marusia, many VK services have become even more accessible and easy to use even for those with typing difficulties

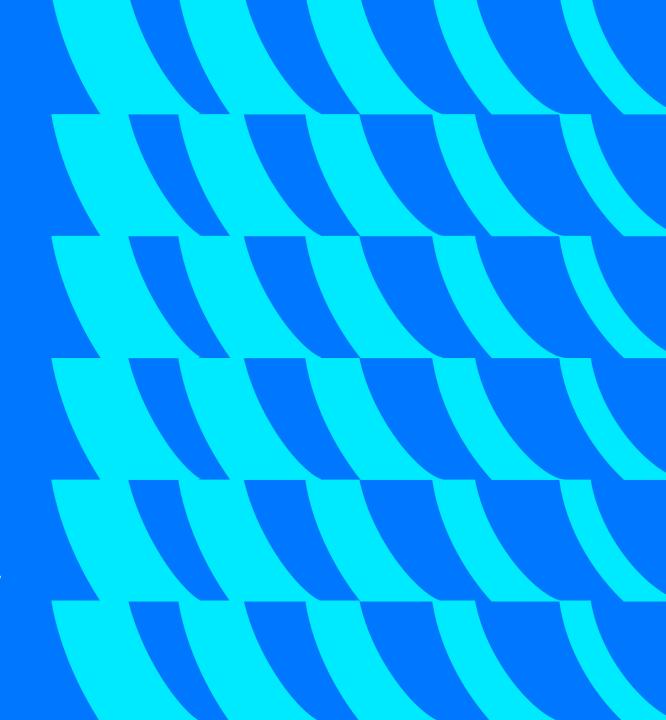
Cultural initiatives:

We are supporting cultural events through created museum guide skill. Marusia can guide users through exhibits of the most popular museums in Russia. The skill was created in collaboration with Cultura.ru for Museum Night, The Pushkin State Museum of Fine Arts and Russian National Museum of Music for the International Music Day

B2B solutions and marketing technologies

Measures for Businesses:

- We launched a support program for SMB's on VK Business platform. The main goal of the program is to help entrepreneurs to improve their digital skills and provide bonuses to businesses for promotion on VKontakte
- VK Cloud Solutions platform launched a cloud-based speech recognition and text-to-voice generation service, which helps businesses introduce voice control, empowering visually impaired people to use services and applications
- In October VK and Otkritie bank ran a digital space of Eurasian Women's Forum, where entrepreneurs, government authorities and non-commercial organisations' representatives met to discuss the crucial issues and opportunities for the female businesses development. During the three days the live stream of the digital space in VKontakte social network attracted 1.5mn+ views



B2B solutions and marketing technologies

Social measures:

- We help our partners develop digital services and products that not only meet customer needs but also support people in solving their daily problems in an easier and more efficient way, while also raising business processes efficiency
- Together with Agusha (PepsiCo brand for kids) we launched a baby feeding calendar on the VK Mini Apps platform in order to simplify parents' routine in taking care of the newborns
- Using the expertise of VK EdTech ecosystem we collaborated with Dobry (Coca-Cola HBC juices and nectars brand) and developed an online educational platform Academy Super for 3-12 y.o. kids where they can develop skills in four main areas: software engineering, financial literacy, blogging and ecology.
- PREDICT team collaborated with Profi. Travel and provided the Altai Region with deep analytics on visitor behaviour and interests. The main goal of the research study was to help the region in its investment and boost tourist attractiveness



Dobro Mail.ru

- Dobro Mail.ru celebrated its 8th anniversary. In 2020 alone our users donated RUB54mn towards approved charitable organizations and activities via Kod Dobra (Code of Good), VK's corporate charity foundation
- 34 organizations in total received support via the fund in 2020
- In particular, donations helped support medical research and anti-bullying project as well as buy personal protection equipment for doctors and food for homeless pets

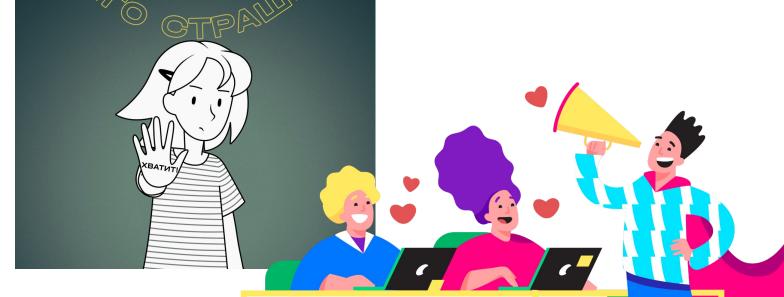




Dobro Mail.ru

- Dobro Mail.ru shared information about inclusive education and correct behavior of children with special needs
- VK is acting as an author and is filming an interactive TV series aiming to fight against cyberbullying with premier scheduled for November 11





KIBERBULLING.NET

ИНТЕРАКТИВНЫЙ СЕРИАЛ

Dobro Mail.ru

- Dobro Mail.ru hosted The Marathon of Kindness to attract attention to environment-related projects, with celebrities urged fans to donate in order to support the nature
- The latest campaign was focused on saving the snow leopards in the Altai Republic





Joint Ventures

O20 & AliExpress Russia



COVID-19 safety measures:

Pairs of gloves distributed

Pairs of masks distributed

of couriers vaccinated. Opened a point of vaccination for couriers

60k 30k 60% RUB 20mn

spent on additional anti-covid measures



Additional support measures for couriers:

Additional social responsibility measures:

150

Skillbox educational grants provided for couriers

Raffled 20

bicycles and phones among vaccinated couriers

>13 RUB mn

of tips received by DC couriers in Q3

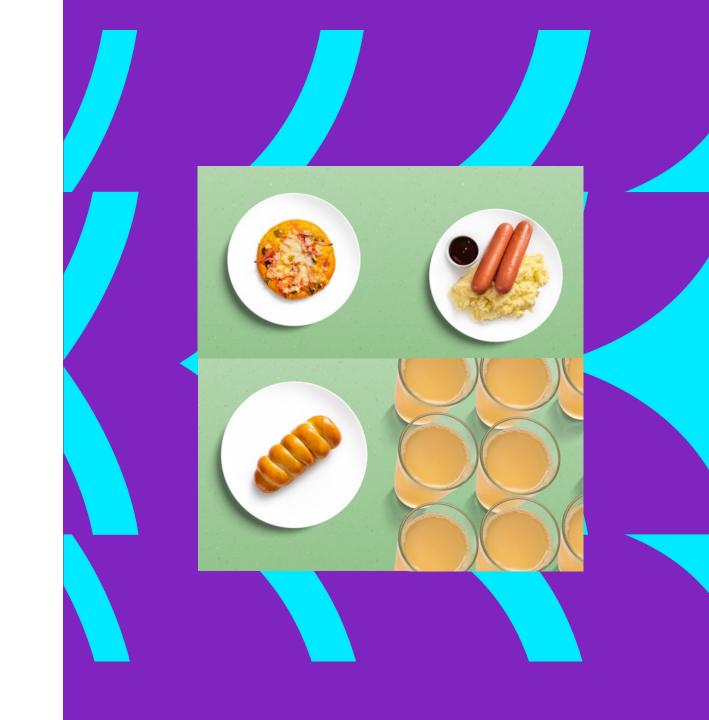
- Implemented social project about traffic rules with Strelka
- Reduced commission on tips to waiters to RUB 1



Local Kitchen (LK)

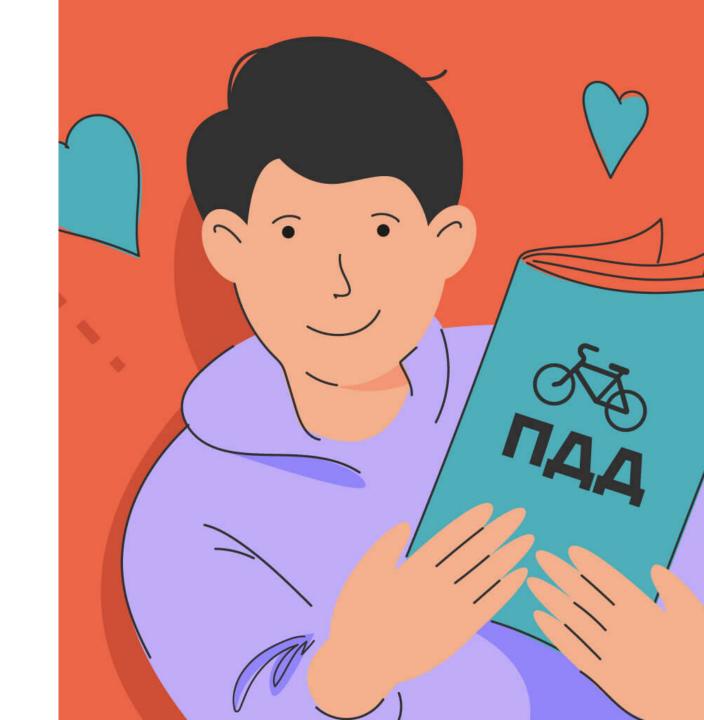
Special project with Dobro Mail.ru:

- Heading into the first day of the new school year in Russia (Sept 1st), LK launched a new social project together with Dobro Mail.ru
- For a week LK offered a special menu inspired by favorite dishes from our school time
- 3% of the sales were donated to Constanta Fund. This donation helped provide 56 kids in need with school kits



Samokat

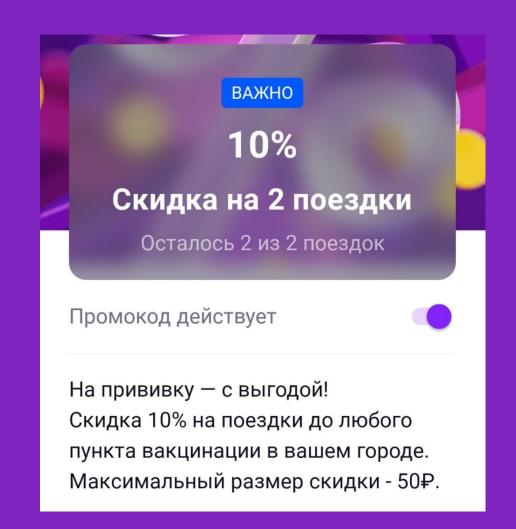
- Launched a free-of-charge courier insurance program across Russia together with Renaissance Insurance
- Participated in a **social initiative** project in St Petersburg
- Participated in the "Pora za velo" project on cycling rules and safety
- Continued courier vaccination and other COVID-19 support measures across its 758 dark store network





Customer support measures:

- Supported customers willing to vaccinate, with 30% discounts to 750 vaccination destinations across 23 Russian cities in August
- In light of the ongoing COVID-19 wave in Russia, new 10% promo code is available for two rides to users between October 29 and December 7 to get to up to 1,200 different vaccination spots across cities of presence





Driver support measures since the start of the pandemic:

- CM assists with driver vaccination, including vaccination of non-Russian drivers at own cost in Moscow, Moscow region and St Petersburg
- Drivers ill with COVID-19 get financial assistance for the period of their illness
- Drivers are provided with promo codes for usage of telemedicine consultations around own health and for COVID-19 related questions

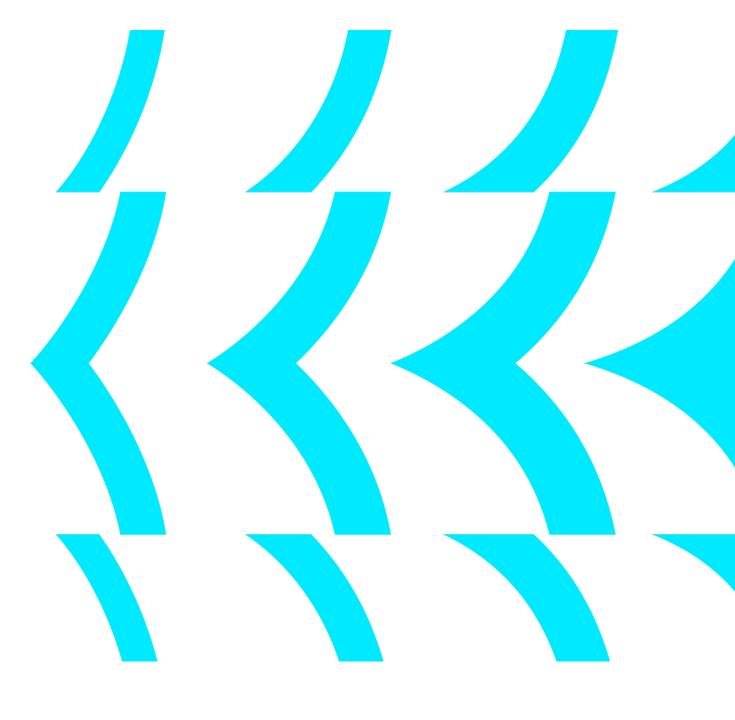
700k+ 1.5mn+

270k+ 150k



Employee support & the ecology:

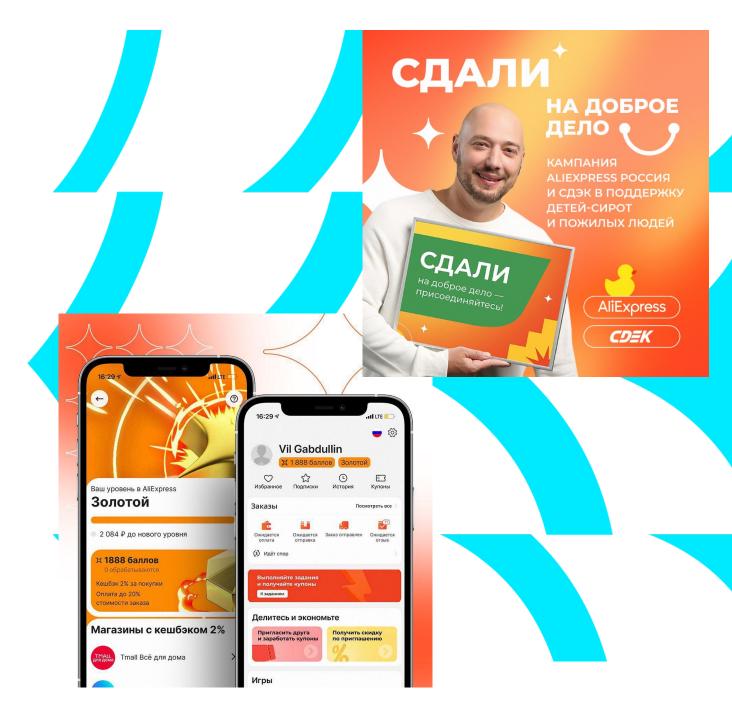
- In light of the pandemic, AER continues to support hybrid working regime for its staff, with vaccination and COVID-19 testing available at office premises
- Waste sorting and used battery collection have been organized as part of AER's ongoing ecological efforts
- To support work-life balance, employees can now enjoy free yoga courses





Customer support & active charity efforts:

- AER updated its mobile app and launched a loyalty program, making shopping easier and providing extra value to its customers
- AER and SDEK logistics company launched a campaign in support of the elderly and children in need of essential items
- AER supports charity funds, including recent donations of toys, food and hygiene items to "Dom dlia mami" in support of women and children, as well as donations of clothes and shows to "Spasibo" fund supporting various charitable organizations





Customer & seller support:

- In September AER launched own customer support center in Nizhny Novgorod, providing employment to 400 local staff, while also launching 300 remote support jobs
- Co added more categories available for export for local businesses, helping them grow
- Is spending RUB3.5bn in SMB support measures during its major annual sale in November, in additional to the ongoing ability to store goods free-of-charge for 60 days at partner warehouses, sell the first 100 orders commission-free and without a delivery fee, among the multiple ongoing local business support measures in place



For further information please contact:

E-mail: ir@vk.company

This presentation has been prepared by Mail.ru Group Limited (the "Company") and comprises the written materials for a presentation to syndicate research analysts or certain institutional investors.

Matters discussed in this presentation may constitute forward-looking statements. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The words "believe", "expect", "anticipate", "intend", "estimate", "forecast", "project", "will", "may, "should" and similar expressions identify forward-looking statements but are not the exclusive means of identifying such statements. Forward-looking statements appear in a number of places in this presentation and may include statements regarding: strategies, outlook and growth prospects; future plans, expectations, projections and potential for future growth; plans or intentions relating to acquisitions; future revenues and performance; liquidity, capital resources and capital expenditures; economic outlook and industry trends; the impact of regulatory initiatives; competitive strengths and weaknesses; and the strengths of competitors. The forward-looking statements in this presentation are based upon various assumptions, many of which are based, in turn, upon further assumptions, including, without limitation, management's examination of historical operating trends, data contained in Company records and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause the actual results of the Company or the industry to differ materially from those results expressed or implied in this presentation by such forward-looking statements. No representation is made that any forecast result will be achieved and you are cautioned not to place any undue influence on any for

Investment in the GDRs may involve substantial risk. References to future returns are not promises or even estimates of actual returns an investor may achieve. The forecasts contained herein are for illustrative purposes only and are not to be relied upon as advice or interpreted as a recommendation. The information herein reflects the Company's judgement of the prevailing conditions as of this date, all of which are subject to change. Past performance or experience does not necessarily give a guide for the future. Neither the delivery of this presentation nor any further discussions with any recipient shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since such date.

This presentation does not constitute or form a part of, and should not be construed as, an offer or invitation to subscribe for or purchase any securities of the Company and neither this presentation nor anything contained herein shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever.

The Company's shares and GDRs have not been and will not be registered under the U.S. Securities Act of 1933, as amended. Securities may not be offered or sold in the United States absent registration under that Act or an available exemption from it, and the Company does not intend to make a public offer of any securities in the United States

Within the member states of the European Economic Area (the "EEA") this presentation is only addressed to and directed at persons who are "qualified investors" ("Qualified Investors") within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC) (including any relevant implementing measure in each relevant member state of the EEA). In addition, in the United Kingdom, this presentation is being distributed only to, and is directed only at (i) Qualified Investors who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or high net worth entities falling within Article 49(2)(a) to (d) of the Order, or (ii) persons to whom it may otherwise lawfully be communicated (all such persons in this paragraph collectively being referred to as "Relevant Persons"). This presentation must not be acted on or relied on (i) in the United Kingdom, by persons who are not Relevant Persons, and (ii) in any member state of the European Economic Area other than the United Kingdom, by persons who are not Qualified Investors. Any investment or investment activity to which this presentation relates is available only to Relevant Persons or will be engaged in only with Relevant Persons.

The information and opinions contained in this presentation are for background purposes only and do not purport to be full or complete. No reliance may be placed for any purpose on the information or opinions contained in this presentation or their accuracy or completeness. No representation, warranty or undertaking, express or implied, is given as to the accuracy or completeness of the information or opinions contained in this presentation by the Company and no liability is accepted by us for the accuracy or completeness of any such information or opinions.

The information in this presentation is being circulated on a confidential basis, and is neither to be disclosed to any other person, nor copied or reproduced, in any form, in whole or in part without the Company's prior consent.

By accepting delivery of this presentation you agree to be bound by the foregoing terms and acknowledge that you will be solely responsible for your own assessment of the market position of the Company and the GDRs and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company's business.

