

Notice of an Opportunity to Exercise a Preemptive Right to Purchase New Shares Issued and Privately Offered by VK International Public Joint-Stock Company

We, VK International Public Joint-Stock Company, main state registration number (OGRN) 1233900010585, with its registered office at 12 Oktyabrskaya Street, room 23, city of Kaliningrad, Kaliningrad Region 236006, Russia (hereinafter referred to sometimes as “VK IPJSC”, the “Company” or the “Issuer”), are giving notice that 353,955,064 (three hundred fifty-three million nine hundred fifty-five thousand sixty-four) new additional ordinary shares, par value 0.000450595 Russian rubles each (the “Shares”), issued and privately offered by the Issuer were registered by the decision of the Bank of Russia on 16.05.2025. The new Shares have been registered under registration number 1-01-16753-A-002D.

Clause 9.8 of the Company’s Charter provides that shareholders in the Company shall have a preemptive right to purchase shares or other securities issued in series and convertible into shares, including any new shares or securities. The unnumbered Written Resolution approved by the Company’s Board of Directors on March 19, 2025 states that the date of record for eligible persons entitled to preemptive rights to purchase offered shares has been determined to be the date of record for persons entitled to participate in the extraordinary General Meeting of Shareholders of the Company scheduled for April 30, 2025 (the “Meeting”).

The Issuer hereby notifies the shareholders that they may elect to exercise a preemptive right to purchase Shares and the Issuer describes how such right may be exercised.

Any person which is a shareholder owning ordinary shares in the Issuer as of March 21, 2025, which is the date of record for the purposes of the Meeting, shall be entitled to a preemptive right to purchase new Shares.

1 Number of Offered Shares

The offering shall consist of three hundred fifty-three million nine hundred fifty-five thousand sixty-four (353,955,064) Shares, par value zero point zero zero zero four five zero five nine five Russian rubles (RUR 0.000450595) each.

2 Offer Price of Shares

The offer price of Shares including for persons with a preemptive right to purchase Shares shall be three hundred twenty-four Russian rubles and ninety kopeks (RUB 324.9) per new Share (unnumbered Written Resolution approved by the Company’s Board of Directors on March 19, 2025, and unnumbered Written Resolution approved by the Company’s Board of Directors on April 7, 2025).

3 Determining the Number of Shares That a Person Entitled to a Preemptive Right May Purchase

The additional issue of Shares allows for the exercising of the preemptive right to purchase new securities. Shareholders have the preemptive right to purchase the newly issued and privately offered shares up to an amount proportionate to the number of shares of the respective category (type) (the “Preemptive Right to Purchase New Shares”).

A person exercising a Preemptive Right (with respect to new shares) may purchase new Shares up to an amount proportionate to the number of ordinary shares owned by such person in the Issuer as of March 21, 2025, the maximum amount of which shall be determined as follows:

$$M = A * (353,955,064 / 227,874,940),$$

where M is the maximum amount of new Shares that an Eligible Person (which is entitled to a preemptive right) can purchase;

A is the number of ordinary shares owned by such Eligible Person in the Issuer as of March 21, 2025;

353,955,064 is the number of new Shares according to the relevant Offering Document; and

227,874,940 is the total number of issued and outstanding ordinary shares in the Issuer.

If the amount of securities to be purchased according to an Application by a person exercising a Preemptive Right (with respect to new shares) exceeds the maximum number of new Shares that such person is permitted to purchase upon the exercise of the Preemptive Right and if the amount of new Shares paid for is no less than the maximum number of new Shares that the person may purchase upon the exercise of the Preemptive Right (with respect to new shares), the person shall be deemed to have exercised his/her/its Preemptive Right (with respect to new shares) with respect to the maximum number of new Shares that he/she/it is permitted to purchase upon the exercise of the Preemptive Right (with respect to new shares).

If the amount of securities to be purchased according to an Application in connection with exercising a Preemptive Right (with respect to new shares) exceeds the amount of new Shares paid for, the Eligible Person which is entitled to such Preemptive Right shall be deemed to have exercised his/her/its Preemptive Right (with respect to new shares) with respect to the amount of new Shares paid for within the deadline for payment for new Shares in connection with preemptive rights.

If the amount of securities to be purchased according to an Application in connection with exercising a Preemptive Right (with respect to new shares) is less than the amount of new Shares paid for, the person exercising such Preemptive Right shall be deemed to have exercised his/her/its Preemptive Right (with respect to new shares) with respect to the amount of new Shares specified in said Application and the Application shall be granted to the extent of the amount of new Shares specified in the Application.

If the amount paid to the Issuer for the new Shares to be purchased by a person exercising a Preemptive Right (with respect to new shares) exceeds the amount payable for such new Shares, any amount paid in excess of what is due shall be refunded to that person. The Issuer shall refund such excess to the person in accordance with the applicable bank details specified in the Application (or the relevant payor's bank details if no details are so specified, or the bank details specified in an appropriate claim for refund if it is received) within thirty (30) business days after the expiration date of the Preemptive Rights Period or the date of claim for refund, whichever is earlier.

If a person exercising a Preemptive Right (with respect to new shares) pays for new Shares and does not submit an Application to the Issuer's registrar within the Preemptive Rights Period,

the amount of such payment shall be refunded to that person. If so, the Issuer shall refund the payment to the person in accordance with the relevant payor's bank details or the bank details specified in an appropriate claim for refund if it is received, in either case within thirty (30) business days after the expiration date of the Preemptive Rights Period or the date of claim for refund, whichever is earlier.

If the Issuer denies an Application by a person willing to exercise a Preemptive Right (with respect to new shares), if new Shares have been paid for and if such person fails to submit a second Application (or to give appropriate second instructions or directions to the person which maintains custody of shares held by him/her/it in the Company) prior to the expiration of the Preemptive Rights Period, any amount so received by the Issuer as payment for new Shares shall be refunded to the above person willing to exercise a Preemptive Right (with respect to new shares) in accordance with the applicable bank details specified in the Application (or the relevant payor's bank details if no details are so specified, or the bank details specified in an appropriate claim for refund if it is received) within thirty (30) business days after the expiration date of the Preemptive Rights Period or the date of claim for refund, whichever is earlier.

Summarizing the Results of Exercise of Preemptive Rights to Purchase Offered Securities:

Within five (5) days after the expiration date of the Preemptive Rights Period, the person holding the office of (or acting as) the Issuer's single-person executive body shall summarize the results of exercise of Preemptive Rights (with respect to new shares) and shall determine the number of new Shares issued as a result of the exercise of Preemptive Rights and the number of remaining new Shares available for private offering following the exercise of Preemptive Rights (with respect to new shares).

4 Submitting an Application for the Purchase of New Shares to the Issuer and Complying with a Deadline for such Application Received by the Company (the "Preemptive Rights Period")

The date of record for eligible persons entitled to a preemptive right to purchase offered securities shall be March 21, 2025, which is the date of record for persons entitled to participate in the Company Meeting which saw the approval of the decision to issue new shares in a private offering (the decision to increase the Company's Charter capital by the Company issuing additional shares).

Giving Notice of an Opportunity to Exercise a Preemptive Right to an Eligible Person Which Is Entitled to a Preemptive Right to Purchase Offered Securities:

Any Eligible Person (which is entitled to a preemptive right to purchase new shares) shall receive notice of an opportunity to exercise such preemptive right with respect to new shares issued and privately offered by the Issuer, such notice to be given in such manner as shall be set forth in the Company's charter for notice of a General Meeting of Shareholders.

Notice of an opportunity to exercise a preemptive right with respect to new shares shall be given to each Eligible Person (which is entitled to such a preemptive right) on one and the same

day within one (1) business day immediately following the date of state registration of the new series of shares.

If an Eligible Person (which is entitled to a preemptive right to purchase new shares) is entered in the Company's register of shareholders, the Issuer shall give notice of an opportunity to exercise such preemptive right to that Eligible Person in the form of a Notice of an Opportunity to Exercise a Preemptive Right to Purchase New Shares Privately Issued and Offered by VK International Public Joint-Stock Company (the "Preemptive Rights Notice"), which notice shall be made available on the Company's website in the Internet at <https://vk.company.ru/investors/corpgov/>, and also at <https://www.e-disclosure.ru/portal/company.aspx?id=38965> on the same day.

If an Eligible Person (which is entitled to a preemptive right to purchase new shares) is not entered in the Company's register of shareholders, the Preemptive Rights Notice shall be given to such Eligible Person in accordance with the rules established by Russian securities law to provide information and materials to persons exercising rights attached to securities.

Any Preemptive Rights Notice shall state the full business name of the Company, the Company's registered address, the number of offered new Shares and the offer price of such new Shares (in connection with the exercise of Preemptive Rights (with respect to new shares) or otherwise); shall also describe how the amount of new Shares available to an Eligible Person (which is entitled to a preemptive right) will be determined and how such Eligible Person should submit an application for the purchase of new Shares to the Company; and shall specify a deadline for any application received by the Company.

Exercising a Preemptive Right with Respect to Offered Securities and Complying with the Preemptive Rights Period for such Preemptive Right:

The Share placement entitles the Company's shareholders to a preemptive right to their purchase in accordance with clause 9.8 of the Company's Charter as well as the Written Resolution approved by the Company's Board of Directors on April 7, 2025 (unnumbered Written Resolution approved by the Company's Board of Directors on April 7, 2025).

The applicable preemptive rights period shall be fifteen (15) days immediately following the date of notice given to Eligible Persons (which are entitled to a preemptive right to purchase new shares) to advise them of an opportunity to exercise a Preemptive Right (with respect to new shares) (the "Preemptive Rights Period").

The notice of an opportunity to exercise a Preemptive Right (with respect to the shares) was issued on May 19, 2025. Hence, the Preemptive Rights Period will expire on June 3, 2025.

Until the expiration of the Preemptive Rights Period, any new Share may only be issued upon the exercise of such a preemptive right.

If the last/end day of the Preemptive Rights Period falls on a day at the weekend and/or a holiday, the end date of the Preemptive Rights Period shall be deemed to be the business day immediately following that day (as provided by Article 193 of the Russian Civil Code).

Any Eligible Person (which is entitled to a preemptive right to purchase new shares) may exercise his/her/its Preemptive Right (with respect to such new shares), whether in whole or in part, within the Preemptive Rights Period by submitting an application for the purchase of

offered new securities in connection with exercising a preemptive right (each, an “Application” and, collectively, the “Applications”) and by discharging the obligation to pay for such securities.

Any Application submitted by an Eligible Person (entitled to a Preemptive Right) should:

- Include information sufficient to identify the person submitting such Application; and
- Specify the amount of securities to be purchased.

We recommend that any Application also include:

- The following heading: “Application for the Purchase of Offered New Securities of VK International Public Joint-Stock Company in Connection with Exercising a Preemptive Right;”
- If submitted by an individual, his or her details including the surname, given name and patronymic, if any; the registered residence address; a description of an identity document, including its type, series, number, date of issue and issuing authority; the date and place of birth; and the nationality and (if the individual has dual nationality) the other country where he/she holds citizenship;
- If submitted by an entity, its full business name or name; main state registration number and the date on which such number was assigned to it (if the entity is a Russian entity); and details of evidence of its official registration, including the number, if any, and date, if any, of such document and the home country (if the entity is a foreign entity);
- The registered address or residential address of the person submitting the Application, as the case may be;
- The taxpayer identification number, if any, of the person submitting the Application;
- The type and number/code of the account which is maintained by the person submitting the Application in the register of holders of securities of the Issuer and in which the new securities to be purchased should be registered;
- Bank details to be used to pay a refund to the person submitting the Application if new securities are declared not to have been issued or are declared invalid or if otherwise appropriate;
- If the new Shares in question should be registered in the register of holders of securities as held in the securities account of a nominee, provide details of such nominee (including its full business name, main state registration number, registration authority and date of state registration (on which an appropriate entry was made in the unified state register of legal entities), the number of the custody account held by the person submitting the Application and the number and date of the relevant depositary agreement between the nominee as a depositary and the person submitting the Application);

- Contact information of the person submitting the Application (which shall include his/her/its phone number including an international calling code; mailing address; and email address and/or fax number including an international calling code);
- A preferred method of giving notice to the person submitting the Application in order to advise such person of the results of review of his/her/its Application (which may be by email, by fax or by mail); and
- The date on which the Application is signed.

Any person submitting an Application shall be solely responsible for the accuracy, completeness and relevance of any information stated in the Application and for the consistency of such information with the data contained in the register of holders of securities of the Issuer.

Any Application must be signed by an Eligible Person (which is entitled to a preemptive right to purchase new shares) or by an agent authorized by an Eligible Person (if so, the Application should be accompanied by a duly executed power of attorney or other document evidencing the powers of such agent, which power of attorney or document should be provided as an original document or a notarized copy thereof) and, if issued by an entity, shall have its corporate stamp (if any) affixed to the same.

If an Eligible Person (which is entitled to a preemptive right to purchase new shares) is entered in the Company's register of shareholders, any Application by such Eligible Person shall be submitted as a written document signed by the person submitting the Application and sent or delivered against receipt to the Company's registrar, and/or as an electronic document signed using an appropriate qualified electronic signature and sent to the Company's registrar if so required or permitted by the rules applied by the Company's registrar to maintain the Company's register. Such rules may also permit using a simple or advanced electronic signature to sign that electronic document. If so, an electronic document signed using a simple or advanced electronic signature shall be deemed equivalent to a similar paper document signed by hand.

An Application sent or delivered to the Company's registrar shall be deemed to be received by the Company on the day when it is received by the Company's registrar.

Any Application can be sent to, or delivered against receipt at, the Issuer's registrar's mailing address at 26 Podsosensky Lane, Building 2, Moscow 105062, Russia, for the attention of Joint Stock Company "Interregional Registration Center" (MRZ JSC).

If an Eligible Person (which is entitled to a preemptive right to purchase new shares) is not entered in the Company's register of shareholders, such Eligible Person may exercise his/her/its preemptive right by giving appropriate instructions or directions to the person which maintains custody of shares held by the Eligible Person in the Company. Such instructions or directions shall be given in compliance with Russian securities law and shall specify the amount of securities to be purchased. An Application by the Eligible Person shall be deemed to be received by the Company on the day when the Company's registrar receives a communication expressing the intentions of the Eligible Person from his/her/its nominee recorded in the Company's register of shareholders.

A Deadline for Review of an Application for the Purchase of Offered Securities in Connection with Exercising a Preemptive Right, Reasons for Denial of Such Application,

and a Method of, and a Deadline for, Giving Notice or Sending a Message That the Application Has Been Granted or Denied:

Within three (3) days of the date of receipt of an Application from the registrar, the Issuer shall review it and give or provide a notice granting or denying such Application, which notice shall be given or provided using the method specified in the Application (provided that if no preferred method of giving notice of the results of review of the Application is specified the notice shall be given or provided by mail to the mailing address specified in the Application (or the mailing address stated in the Company's register of shareholders if no mailing address is specified in the Application) and/or by email and/or by fax to such email address or fax number, respectively, as may be specified in the Application).

Any notice of denial of the Application shall state the reasons for such denial which make it impossible to exercise the relevant Preemptive Right (with respect to new shares).

The Issuer may deny an Application by a person if:

- Such Application fails to meet any of the requirements set forth in paragraph 4.4 of the Offering Document;
- The Application is not sufficient to determine that the person submitting it is an Eligible Person (which is entitled to a preemptive right to purchase new shares); or
- Where submitted by an agent of a person exercising a Preemptive Right with respect to new shares, the Application is not accompanied by a duly executed power of attorney or other document evidencing the powers of such agent, which power of attorney or document should have been provided as an original document or a notarized copy thereof.

A Statement That a Person May, Within the Preemptive Rights Period, Submit a Second Application for the Purchase of Offered Securities in Connection with Exercising a Preemptive Right If His/Her/Its Original Application Is Denied:

If a person willing to exercise a Preemptive Right (with respect to new shares) receives notice of denial of his/her/its Application, such person may submit a second Application (or give appropriate second instructions or directions to the person which maintains custody of shares held by him/her/it in the Company) prior to the expiration of the Preemptive Rights Period, provided that he/she/it shall have corrected the problems that are stated as reasons for the denial and that prevent the exercise of the Preemptive Right (with respect to new shares).

If a person submits an Application, the Issuer may refuse to permit such person to exercise a Preemptive Right (with respect to new shares) if:

- The relevant Eligible Person (which is entitled to exercise such preemptive right to purchase new shares) fails to discharge his/her/its obligation to pay for offered securities within such deadline for payment for new Shares in connection with Preemptive Rights (with respect to new shares) as is specified in paragraph 4.5.5 of the Offering Document.

If so, the Issuer shall give or provide notice to that person within five (5) business days after the expiration date of the Preemptive Rights Period to refuse to permit the exercise

of the Preemptive Right (with respect to new shares), which notice should state the problem preventing the exercise of the Preemptive Right (with respect to new shares); and/or

- Such Application is received by the Issuer upon the expiration of the Preemptive Rights Period. If so the Issuer shall give or provide notice to that person within five (5) business days after the date of receipt of the Application to refuse to permit the exercise of the Preemptive Right (with respect to new shares), which notice should state the problem preventing the exercise of the Preemptive Right (with respect to new shares).

Notice of refusal to permit the exercise of the Preemptive Right (with respect to new shares) shall be given or provided by the Issuer using the method specified in the Application (provided that if no preferred method of giving notice of the results of review of the Application is specified such notice shall be given or provided by mail to the mailing address specified in the Application (or the mailing address stated in the Company's register of shareholders if no mailing address is specified in the Application) and/or by email and/or by fax to such email address or fax number, respectively, as may be specified in the Application).

Executing an Agreement in Connection with Exercising a Preemptive Right (Including Determining Its Execution Date)

If a person exercises a Preemptive Right (with respect to new shares), he/she/it shall fully pay for such new Shares within the Preemptive Rights Period.

Any new Shares shall be issued to such person under an agreement that shall be deemed to be formed and executed as soon as the Issuer receives an Application from that person, provided that such Application is to be granted. The Application shall be received by the Issuer's registrar on or before the end date of the Preemptive Rights Period.

If an Application is received by the Issuer prior to the Offering Commencement Date¹, the relevant agreement shall be deemed to be formed and executed on the Offering Commencement Date.

No new Share shall be issued upon the exercise of a Preemptive Right (with respect to new shares) until it is fully paid up.

A Procedure and Deadline for Disclosing (Namely, Providing to Persons Entitled to a Preemptive Right with Respect to Offered Securities and Persons Considered As Potential Purchasers of Offered Securities) Information on the Results of Exercise of Preemptive Rights with Respect to Offered Securities:

After summarizing the results of exercise of Preemptive Rights (with respect to new shares) and within five (5) days after the expiration date of the Preemptive Rights Period, the Issuer shall disclose information on the results of exercise of Preemptive Rights (with respect to new shares), which information shall be disclosed on the Company's website used by the Issuer for

¹ The date of commencement of the offering of securities in the additional placement (the "Offering Commencement Date"), in accordance with paragraph 3 of the Offering Document, shall be the calendar date following the date of notice given to Eligible Persons (which are entitled to a preemptive right to purchase new shares) to advise them of an opportunity to exercise a Preemptive Right (with respect to new shares), in accordance with article 4.4 of the Offering Document.

the purposes of disclosure and located on the Internet at <https://www.e-disclosure.ru/portal/company.aspx?id=38965> and <https://vk.company.ru/investors/corpgov/>.

5 Timeframe for Payment for Shares

Any new Shares shall be fully paid up when purchased. No installment payment shall be permitted for new Shares.

Any new Shares purchased in connection with the exercise of a Preemptive Right (with respect to new shares) by a person shall be fully paid for by such person within the Preemptive Rights Period.

No new Share shall be issued until it is fully paid up.

Any new Share may be paid for with funds in Russian rubles.

Any new Share shall be paid for with cashless payment in accordance with the following details listed in paragraph 4.5.2 of the Offering Document:

Lending Institution:

Full business name: **Gazprombank (Joint Stock Company)**

Registered address: **16 Nametkina Street, Building 1, Moscow 117420, Russia**

Details of the Issuer's account to which payment for securities shall be made:

Settlement account: **40807810200000001802**

Correspondent account: **30101810200000000823**

Bank identification code (BIK): **044525823**

Payee's full name: **VK International Public Joint-Stock Company**

Payee's Russian taxpayer identification number (TIN): **3900015862**

6 Registrar

Registrar of the Issuer:

Full business name of the registrar: **Joint Stock Company "Interregional Registration Center" (MRZ JSC)**

Registered address: **26 Podsosensky Lane, Building 2, Moscow 105062, Russia**

Main state registration number (OGRN): **1021900520883**

Russian taxpayer identification number (TIN): **1901003859**

Timing and Other Terms and Conditions for Instructions/Orders: Following full payment by a person exercising a Preemptive Right (with respect to new shares) for an appropriate amount of new Shares and before the date on which the results of exercise of Preemptive Rights (with respect to new shares) are summarized, the Issuer shall complete and issue/give an order/instructions to its registrar which shall provide a basis for recording a receipt entry in the securities account of that person as their original owner, or the securities account of the nominee of which the person is a client.

Following (i) the execution of an Agreement with a Purchaser and (ii) full payment by such Purchaser for an appropriate amount of new Shares but in no event later than two (2) business days before the Offering Completion Date under the Offering Document, the Issuer shall complete and issue/give an order/instructions to its registrar which shall provide a basis for

recording a receipt entry in the securities account of the Purchaser as their original owner, or the securities account of the nominee of which the Purchaser is a client.

New Shares purchased by a person exercising a Preemptive Right (with respect to new shares) and/or by a Purchaser shall be deemed to be issued, and that person and/or Purchaser shall be deemed to become the owner of such new Shares on the date of an appropriate receipt entry made in his/her/its securities account held with the registrar or the date of an appropriate receipt entry made in his/her/its custody account held with the depositary that maintains custody of his/her/its securities, as the case may be.

A new Share shall only be registered in a securities account in the register of holders of securities of the Issuer or in a custody account with a depositary after full payment for such new Share by the person purchasing the new Share but not later than the Final Offering Date.

The Issuer of the securities, i.e., VK International Public Joint-Stock Company, shall bear any expenses incurred in connection with the registration of offered new Shares in securities accounts of their original owners/purchasers.

The original owner/purchaser of new Shares shall bear any expenses incurred in connection with the registration of such new Shares in his/her/its custody account.

7 Additional Information for Shareholders

VK IPJSC notes that any person listed on the Issuer's register of shareholders must promptly advise the holder of the register of shareholders of any change in his/her/its details. If a change occurs in a shareholder's details, if no questionnaire of a registered person is available in respect of a shareholder in the register or if the Registrar has no set of documents of a legal entity for a shareholder, such shareholder shall be required to provide to MRZ JSC information relating to changes in his/her/its details and/or the missing documents in accordance with applicable regulations.

If a registered person exercising a Preemptive Right (with respect to new shares) fails to provide any information relating to changes in his/her/its details and/or any required document, it may be impossible to make a receipt entry in such person's account. If so, neither the Issuer nor MRZ JSC shall be liable for any related loss.

Please note that you may be permitted under applicable law to purchase a fractional share in connection with exercising your preemptive right. However, a fractional share would not generally have any material effect on the votes that you may exercise in a general meeting of shareholders nor would it materially increase any dividend payable to you (if dividends are to be distributed to shareholders), but the additional costs and effort that you might incur to dispose of a fractional share would not be generally commensurate with the advantages that ownership of a fractional share would give you. For these reasons, you may prefer to purchase a whole number of shares.

Reviewing the Registered Offering Document for Securities Issued by VK IPJSC:

The Issuer shall publish the Offering Document, which is insider information of the Company, by making the text thereof available on the Company's website used by the Issuer for the purposes of disclosure and located at <https://www.e-disclosure.ru/portal/company.aspx?id=38965> in the Internet and on the Company's website

located at <https://vk.company/ru/investors/corpgov/> in the Internet, such disclosure to be made on or before the Offering Commencement Date.

If you have any questions in connection with exercising a preemptive right with respect to new Shares, you may contact:

VK IPJSC

By phone on +7 (495) 725-6357 (ext. 2891) and/or

By email at ir@vk.team

The Registrar

By phone on +7 (495) 234-4470 and/or

By email at info@mrz.ru