

VK Environmental Policy

Approved by the Audit, Risk, Compliance
and Sustainability Committee of IPJSC VK
on March 13, 2024



VK's approach

For VK, maintaining an ecological balance is an essential prerequisite for doing business and a contribution to sustainable development.

VK confirms its commitment to [minimize the impact on the environment](#) and climate change in the course of its activities, and to consider and compensate for the consequences of these impacts.



Field of application

The requirements of this Policy apply to all activities carried out by VK and all of its structural subdivisions.



Strategic objective

Environmentally safe and sustainable development of the Company.



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VK's main environmental principles

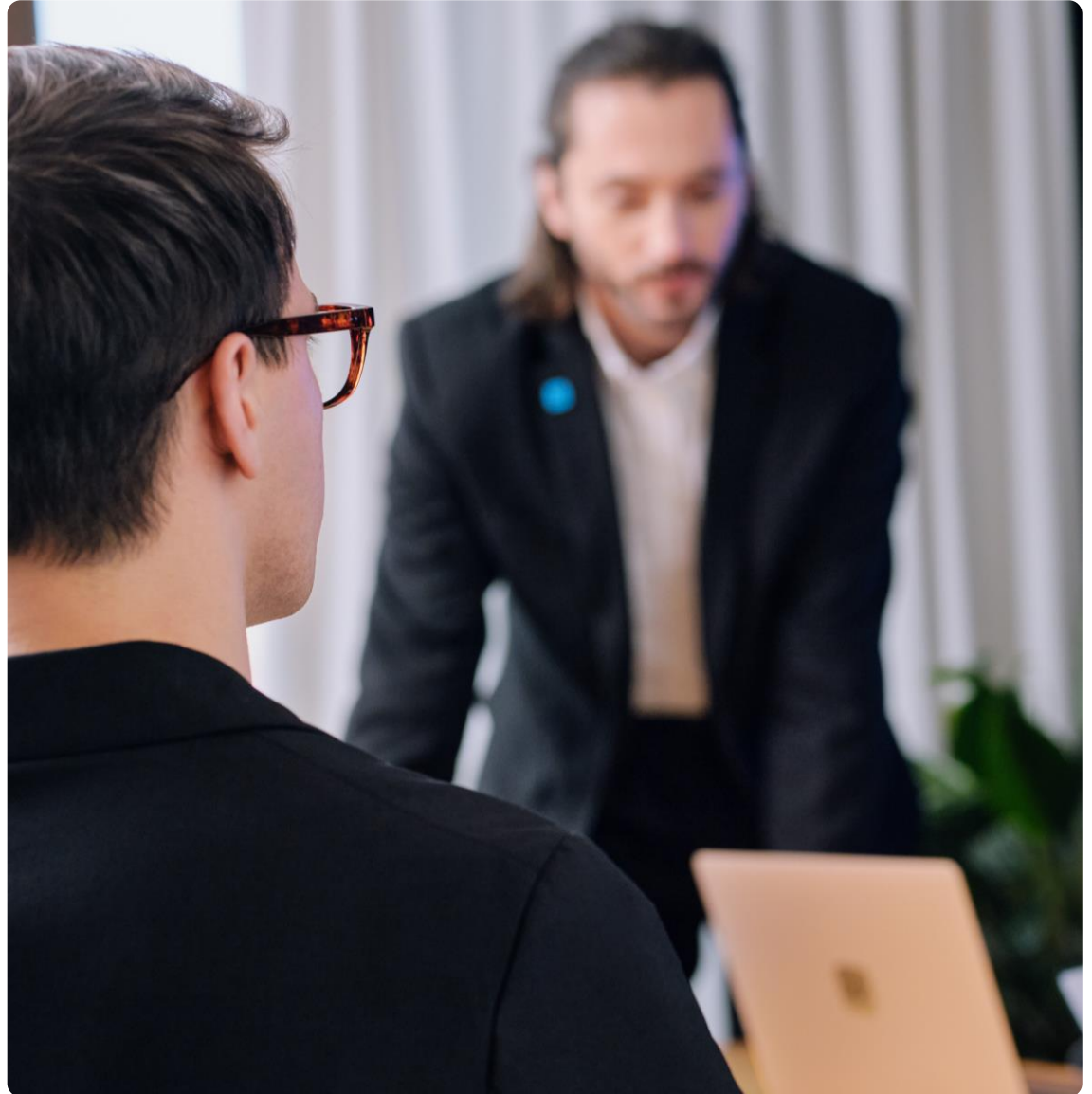


1. Compliance with requirements and regulations

VK undertakes to comply with the requirements of the applicable regulatory legal acts in the field of environmental protection, rational nature management, environmental safety and climate change mitigation, as established by the legislation of the Russian Federation and ratified international treaties.

In our activities and management decisions, we [adhere to the best practices](#) in the field and comply with all voluntary commitments and internal company standards.

If the legal regulations do not impose obligations on VK to reduce environmental impact and climate change, environmental safety, environmental management, we [apply internal standards](#) in this area.



2. Environmental and climate risk management

VK considers potential environmental and climate risks when making operational and management decisions that determine its development strategy.

At the same time, we strive to minimize the risks of negative impact on the environment at all stages of its activities. To this end we regularly [improve our corporate risk management system](#) so that the focus of decision-making is on [preventing negative impacts on the environment and climate change](#).

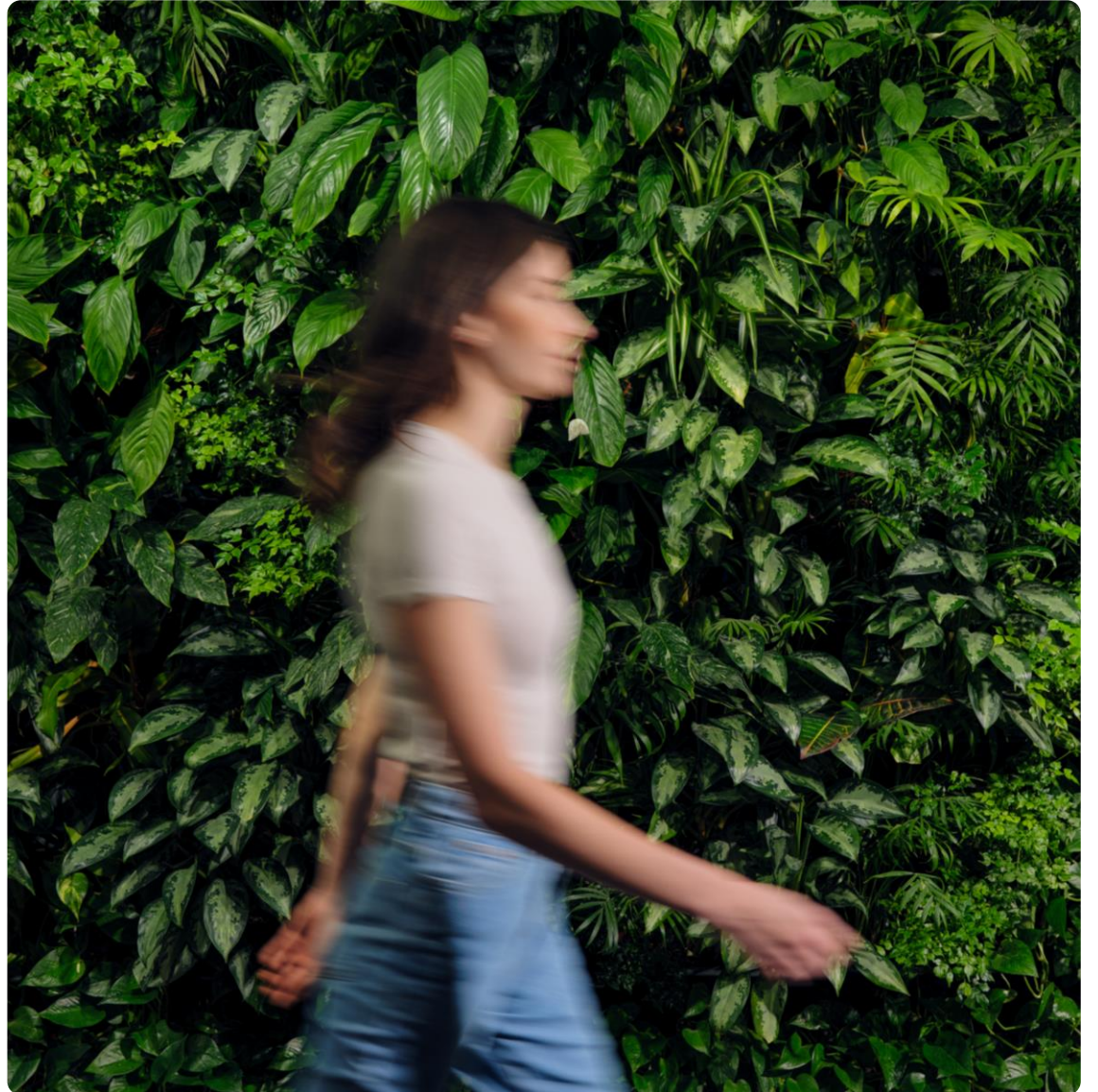
We systematically improve the management of corrective and preventive actions in order to avoid potential negative impacts on the environment and climate change.



3. Setting long-term goals

VK sets [long-term strategic goals](#) in the field of environmental impact and climate change mitigation, environmental safety and environmental management.

Revision of the current strategic objectives is possible only in cases of their achievement, changes in external conditions and circumstances, development of the understanding of risks or to [make them more ambitious](#).



4. Consistent improvement and expert support

VK [monitors the results](#) of its activities in the field of environmental protection, environmental safety, rational use of natural resources and mitigation of the impact on climate change.

We make managerial decisions based on [advanced scientific achievements](#) and innovative technical solutions to reduce its environmental and climate impact.

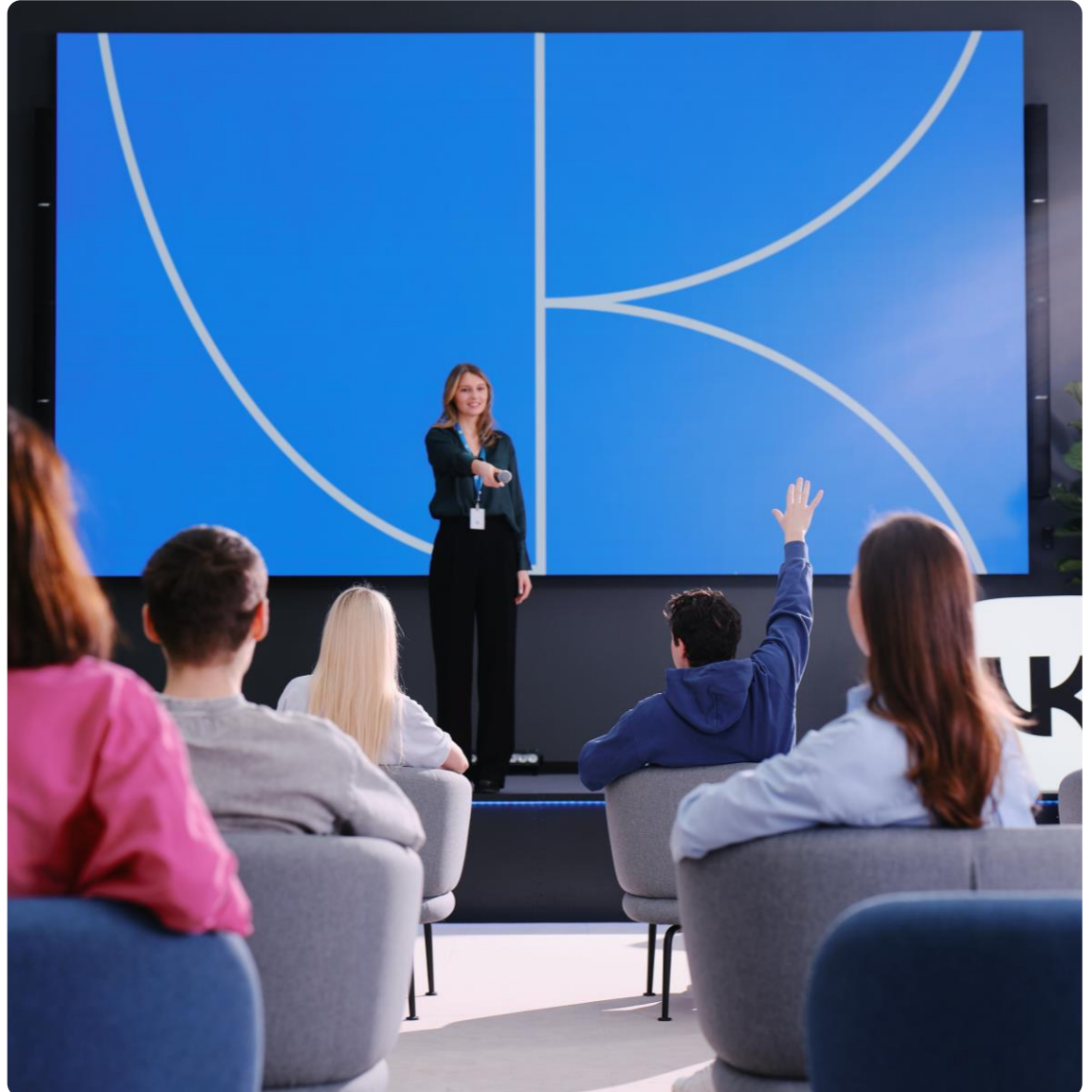
VK may [involve scientific expert communities](#) in the process of preparing information and justifications for decision-making in this field.



5. Openness and accessibility

The Policy is [publicly available](#) to all interested parties and is published on VK's official website.

We [actively engage with stakeholders](#) on initiatives in the field of environmental impact and climate change mitigation, environmental safety and environmental management. We also include [objective information](#) on the implementation of environmental responsibility practices and our activities in the areas of environmental protection, environmental safety, rational use of natural resources and mitigation of the effects of climate change in the manner and to the extent required by law in our non-financial reporting.



6. Development of environmental culture and values

Environmental responsibility is among [VK's core values](#).

We strive to [develop the environmental culture](#) within the Company, organizing [environmental education](#) on corporate information and educational resources, actively [involving our employees](#) in activities in the field of environmental protection, environmental safety, environmental management and climate change mitigation.

VK also [informs users](#) on how to identify and manage their digital footprint.



VK's objectives



VK has identified a number of areas to reduce its impact on the environment and climate change:

- 1 Using environmentally friendly technologies for the transmission, storage and processing of information and personal data
- 2 Implementing energy and resource saving technologies at its facilities
- 3 Reducing specific energy consumption in the course of its activities
- 4 Reducing the share of resource-intensive and waste-intensive technologies and equipment
- 5 Systematically reducing its negative environmental impact, including reduction of pollutant and greenhouse gas emissions into the atmosphere, reduction of wastewater discharges, reduction of specific water consumption, and reduction of domestic waste generation
- 6 Improving the internal environmental management system
- 7 Increasing the share of household waste recycling, ensuring its safe disposal, accumulation and utilisation
- 8 Using materials created with the use of recycled resources
- 9 Reducing paper consumption through the use of an electronic document management system
- 10 Promoting biodiversity conservation by supporting educational and non-profit projects and organizations
- 11 Being ready to share its expertise and best practices with its users and partners



Monitoring of compliance with the Policy



- VK strives to improve its environmental performance and integrate responsible business principles into its daily operations. We monitor the effectiveness of measures to comply with the Policy and improve them if necessary.
- The Policy is implemented by VK's executive bodies, including members of the Sustainable Development Working Group and other responsible employees of the Company within the scope of their functions.
- This Policy and all additions and amendments thereto are approved by the Audit, Risk, Compliance and Sustainability Committee of VK. The Committee also controls the enforcement of the Policy.
- If a violation of the provisions of the Policy is detected, VK takes measures to eliminate and prevent such violations.





The full text of the Environmental Policy can be found [here](#)